

AGENDA PACKET

BLANCHARD MUNICIPAL IMPROVEMENT AUTHORITY REGULAR MEETING



TUESDAY, MAY 14, 2024

6:00 PM

MUNICIPAL COURTHOUSE

300 NORTH MAIN STREET

BLANCHARD OK 73010

A. MEETING CONVENED

1. **CALL TO ORDER** by Chairman:
2. **INVOCATION** given by Jesse Crawford, Minister of Restore Church.
3. **PLEDGE OF ALLEGIANCE:**
4. **ROLL CALL:**
5. **DETERMINATION OF QUORUM:**

B. BUSINESS AGENDA

The following item(s) are hereby designated for discussion, consideration and take INDIVIDUAL action, including, but not limited to, approval, denial, amendment, revision or conditional approval, in whole or in part of:

1. **RESOLUTION NO. 2024-05.**
Discuss and vote on a motion adopting said Resolution of the Blanchard Municipal Improvement Authority (the “BORROWER”) replacing and superseding Resolution No. 2024-03 approved by the Borrower on March 12, 2024 authorizing a loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$9,200,000.00; approving the issuance of a Promissory Note in the total aggregate principal amount of not to exceed \$9,200,000.00, secured by a pledge of revenues and authorizing its execution; designating a local trustee; approving and authorizing the execution of a Trust Agreement; approving and authorizing the execution of a Loan Agreement; approving and authorizing the execution of a Security Agreement; ratifying and confirming an amended Lease Agreement pertaining to the utility systems serving the City of Blanchard, Oklahoma; approving and authorizing the modification of the security with respect to certain outstanding indebtedness of the borrower, specifically adding one percent (1.0%) of Use Tax revenue to the security pledge and approving and authorizing the execution of any and all necessary documents, including but not limited to an amended Sales Tax Agreement and an amendment to general bond indenture; approving and authorizing a Note Purchase Agreement; approving various covenants; approving and authorizing application to the Oklahoma Water Resources Board; approving and authorizing a Parity Agreement; approving and

authorizing Professional Services Agreements; approving and authorizing payment of fees and expenses; and containing other provisions relating thereto.

2. **RESOLUTION NO. 2024-06.**

Discuss and vote on a motion adopting said Resolution placing a temporary moratorium until further notice by not allowing developers outside the municipal limits to tie onto and extending the City water system unless said development is first annexed to the City.

3. **RESOLUTION NO. 2024-07.**

Discuss and vote on a motion adopting said Resolution acknowledging receipt of Construction Permit No. WLO00044240035 for the construction of 774 linear feet of six (6) inch pvc pipe for water line distribution and all appurtenances to serve Contemporary Family Dentistry, McClain County, Oklahoma.

4. **WATER IMPROVEMENTS.**

Discussion and vote on a motion to take necessary actions as the Board of Trustees desire.

5. **SEWER IMPROVEMENTS.**

Discuss and vote on a motion to take necessary actions as the Board of Trustees desire.

6. **DEPARTMENT REQUEST.**

Discuss and vote on a motion to take necessary actions as requested by the Public Works Director to spend \$12,875.00 (W&W Electric) to repair/rebuild the for the east lift station (East of Tyler on 7th).

C. CONSENT AGENDA

The following item(s) are hereby designated for approval, acceptance or acknowledgment by one motion, SUBJECT to any conditions included therein. If any item(s) do not meet with the approval of all members, that item(s) will be heard in regular order:

1. **APPROVAL** of regular meeting minutes of 9 April 2024.
2. **ACKNOWLEDGE** payment of FYE2024 Claims and Expenditures in the total amount of \$374,308.22.
3. **ACKNOWLEDGE** payment of FYE2024 Payrolls in the amount of \$40,870.46.
4. **ACCEPTANCE** of the Financial Report as of April 2024.

D. CONSENT ITEM REMOVAL

Discussion, consideration and take appropriate action re: any item(s) removed from the Consent Docket.

E. PUBLIC COMMENTS

From the general public [limited to 3-minutes per speaker] for a total of 15-minutes on Utility related NON-AGENDA items. Preference will be given to Blanchard ratepayers and NO FORMAL ACTION will be taken.

F. TRUSTEE/STAFF COMMENTS

This item is listed to provide an opportunity for the Board of Trustees and/or city staff to make comments and/or request specific agenda items. NO ACTION will be taken.

G. ADJOURNMENT
